

# **Cardxx, Inc. announces receipt of funds under exclusive license agreement with Identita Technologies International SRL.**

Englewood, Colorado, December 13, 2007 -- CardXX Inc. (CXCQ.PK), announced today that, as part of its exclusive license agreement with Identita Technologies International SRL, in October, 2007 it received a payment in the amount of \$1 million, a portion of which will be used by the Company to protect and enhance its patent portfolio and other intellectual properties.

Under the terms of the agreement, which was executed in July 2007, Identita has become the sole and exclusive licensee of the CardXX RAMP, polymer injection, molding technology and all related patented or patent pending intellectual property. In addition, in connection with the license agreement, Identita was granted a one-year option to acquire the capital stock of the Company, subject to stockholder approval. CardXX currently has approximately 26.7 million shares outstanding.

## About Cardxx

CardXX provides secure encapsulation of advanced electronics through manufacturing and licensing secure and intelligent Smart Cards using its proprietary, patented encapsulation process known as the Reaction Assisted Molded Process (RAMP). RAMP is the core technology used in next-generation smart card manufacturing that incorporates batteries, data displays, keypads, chemical sensors, and fingerprint sensors.